



Outer Banks Financial And Vector Variable Annuity Featured In Financial Advisor Magazine

For Immediate Release

RALEIGH, N.C./EWORLDWIRE/Feb. 7, 2007 --- Outer Banks Financial, a Raleigh, N.C. based product development consulting firm specializing in the design, development and rollout of annuity and mutual fund products. is featured in the Financial Advisor Magazine (<http://www.fa-mag.com>) article, "Variable Annuities Get Sales Boost." In the article, Elliott Shifman, president of Outer Banks, LLC, speaks about both the current and future status of the marketplace. "I think we're coming to a point where we're creating products that are really resonating with clients' needs for income guarantees," says Shifman.

A 17-year veteran of the insurance industry, Shifman founded Outer Banks Financial, LLC with a strong history of developing and marketing financial products within the financial services industry. His experience includes financial product engineering, primarily on downside protected products within variable annuities, and proprietary product development within the NASD broker dealer and financial institutions channels.

With sales booming and some estimates that VA assets could grow from \$1.3 trillion to \$5 trillion by 2010, the future certainly looks bright. The next focus will be on performance and fund selection and management, says Outer Banks' Shifman. "You have to give advisors the ability to add alpha for clients. If you just provide them with downside protection, and they're investing in low returns or index funds, you won't add value."

Shifman recently created a new variable annuity (the Midland Vector Variable Annuity) for Midland National Life. It's designed for active money managers who like to engage in momentum and sector rotation investing. Forty-nine of the annuity's 79 subaccounts have no trading restrictions and five allow twice daily trades. The annuity also offers two high-yield bond funds.

For further information, contact Outer Banks Financial and the Vector Variable Annuity at 866-688-3725 or online at <http://www.vectorannuity.com> and <http://www.outerbanksfinancial.com>.

CONTACT:

Bryan Neuberger
Outer Banks Financial
8010 Arco Corporate Drive
Suite 175
Raleigh, NC 27617
Phone: +1 919 281-3008
Fax: +1 919 281-3010
E-mail: bryann@outerbanksfinancial.com